Strata Titles Boards Registrar's Circular 1/2009

To all Law Firms / Law Corporations

Stamping of agreements related to the Collective Sale of Property under the Land Titles (Strata) Act, Part VA

It has been brought to our attention by the Commissioner of Stamp Duties that certain agreements related to the collective sale of property have not been stamped. The Strata Titles Boards therefore directs you to take the following action with immediate effect.

Upon submission of the application for the collective sale of property under the Land Titles Strata Act Part VA, you shall submit together with the application a letter addressed to the Strata Titles Boards confirming that all agreements and documents related to the collective sale (including but not limited to the Sale and Purchase Agreement) ("the relevant agreements") have been stamped pursuant to the Stamp Duties Act and in accordance with law, to enable the Boards to proceed with the hearing of the application. In this respect please note section 52 of the Stamp Duties Act.

The relevant agreements shall continue to remain duly stamped in the event any application is remitted to the Boards for a continued hearing or any other hearing.

Further, you shall show proof to the Boards' satisfaction that all relevant agreements have been duly stamped in accordance with law, by producing for inspection by the Registrar the duly stamped relevant agreements or agreement.

Dated this 6 day of February 2009

SYLVIA JACKSON YAP REGISTRAR

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